

JUNGLE21

ACQUISITION OF FULL CIRCLE KARMA BY JUNGLE21

Madrid, on May 3rd, 2022

JUNGLE21, S.A. (hereinafter, "J21", or the "Company"), pursuant to the provisions of article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation), and article 61004/2 of Euronext Rule Book I, on ongoing obligations of companies listed on Euronext, J21 hereby notifies the following:

J21 ACQUIRES FULL CIRCLE KARMA, A DIGITAL CREATIVE AGENCY

On May 3rd, 2022, J21 completed the acquisition of Full Circle Karma, a digital creative agency based in Barcelona.

Founded by Hugo Oliveira, Enric Nel-Lo y Jaume Leis, Full Circle Karma is a digital creative independent company based in Barcelona with focus in design and digital projects. Among others, the company works with Colvin, Unicef, Diputació de Barcelona or Generalitat de Catalunya.

This acquisition represents an important injection of talent to the company. The number of received awards among the three executives amount to more than 150 from some of the most prestigious advertising festivals worldwide. It also grants direct access to Spain's second market, Barcelona, as well as to international clients. The three professionals have won a total of 54 awards at Cannes Lions, the most prestigious competition in the advertising world.

The acquisition took place with the incorporation of a new company, Full Circle Karma, S.L., 100% owned by J21. The current Full Circle Karma team will remain independent. With this operation, J21 expands its capabilities, enabling the Company to foster its growth and client offerings in digital and in Barcelona.

The acquisition is part of J21's growth project, with which the Company aims to double its size in three years. The Company will pursue several acquisitions and

JUNGLE21

integrations to expand the core business of applying creativity through all the value chain.

It is hereby stated that the information provided herein has been prepared under the sole responsibility of the Company and its directors.

We remain at your disposal for any clarifications you may require.

Yours faithfully,

Mr. Agustín Vivancos
CEO
JUNGLE21, S.A.