

ACQUISITION OF LÚCID BY JUNGLE21

Madrid, on October 3rd, 2022

JUNGLE21, S.A. (hereinafter, “J21”, or the “Company”), pursuant to the provisions of article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation), and article 61004/2 of Euronext Rule Book I, on ongoing obligations of companies listed on Euronext, J21 hereby notifies the following:

J21 ACQUIRES LÚCID, AN INDUSTRIAL AND PRODUCT DESIGN AGENCY

On October 3rd, 2022, J21 completed the acquisition of Lúcid Product Design Agency, S.L. (hereinafter Lúcid), an industrial and product design agency based in Barcelona (Spain). Lúcid shall be a company 100% owned by J21.

Founded by Pol A. Fantoba and Marc Fabra, Lúcid is a company of +25 employees focused on delivering both digital and physical award-winning products with a sustainable and circular design mindset for companies such as Haier, Bellota, Taurus or Tropicfeel. Through their launch, 10 years ago, they have delivered more than 750 projects.

The acquisition represents a major injection of talent and new capabilities to Jungle21. Lúcid adds industrial, digital, phygital (analog products connected to digital interfaces), circular and space design to Jungle21. Lúcid also holds more than 40 international design awards such as the RedDot, iF Design, or German Design Award.

The current Lúcid team will remain independent. With this operation, J21 expands its capabilities, enabling to foster its growth and client offerings in product & digital design.

The acquisition is part of J21’s growth project, with which the Company aims to double its size in three years. The Company will pursue several acquisitions and

integrations to expand the core business of applying creativity through all the value chain.

The acquisition will be partly paid in cash, and partly in shares of JUNGLE21.

It is hereby stated that the information provided herein has been prepared under the sole responsibility of the Company and its directors.

We remain at your disposal for any clarifications you may require.

Yours faithfully,

Mr. Agustín Vivancos
CEO
JUNGLE21, S.A.